

2nd Quarter 2025

Spring Financial Cleaning: A Fresh Start for Your Finances

written by Bryan Vancura

As we welcome the longer days and blooming flowers of spring, it's the perfect time to refresh more than just your home—your finances deserve some spring cleaning, too. Giving your financial life a seasonal tune-up can bring clarity, reduce stress, and set you up for success the rest of the year.

Organize Financial Documents

Start by gathering and sorting your financial documents. Whether you prefer digital or paper, the key is consistency and accessibility. Create folders for tax returns, bank statements, investment summaries, insurance policies, and relevant receipts. Consider using secure cloud storage for digital files, or a locked filing cabinet for paper versions.

Shred anything you no longer need—typically, tax documents older than seven years, expired insurance policies, old statements or notifications for accounts that we are managing for you. A clear filing system helps save time should you need anything and shredding old or irrelevant documents will help eliminate confusion and clutter down the road.

Declutter Old Accounts and Subscriptions

Over time, it's easy to accumulate forgotten accounts, unused credit cards, or subscriptions that auto-renew and slowly drain your resources. Start by reviewing all your bank and credit card statements for recurring charges. Are there streaming services, apps, or memberships you no longer use? Canceling just a few of these can free up hundreds of dollars annually.

Next, look at dormant accounts—bank accounts with low balances, old 401(k)s from previous employers, or duplicate savings accounts. Consolidating accounts where appropriate can simplify your financial life. Be mindful, however, of potential tax implications or penalties when moving retirement accounts. We're here to help you evaluate the pros and cons and ensure any changes align with your broader financial strategy.

Review Insurance Coverage and Retirement Contributions

Spring is also a great time to review your insurance coverage. Life changes quickly. Things happen such as new jobs, home purchases, and growing families. Make sure your home, auto, health, and life insurance policies still reflect your current needs and provide adequate protection.

Don't forget your retirement contributions. Are you on track with your 401(k) or IRA savings goals? With potential tax advantages and employer matching, now is a great time to increase contributions if possible. In 2025, a new change made in the SECURE 2.0 Act went into effect which allows a higher catch-up contribution limit for employees aged 60, 61, 62 and 63 who participate in 401(k), 403(b), government 457 plans, and the federal government's Thrift Savings Plan. This higher catch-up limit is \$11,250 instead of \$7,500.

A Fresh Financial Outlook

Spring cleaning your finances doesn't have to be overwhelming. Tackle one area at a time and remember that small steps can lead to significant improvements. If you need help reviewing your financial "clutter," we're always here to guide you.

Here's to a financially refreshed and organized season ahead!



Bryan Vancura, CFP®

Why 7,000 Small Steps a Day Can Be One Giant Leap for Your Health

Every month, our wellness committee comes up with a challenge for our office. Last month, the challenge was to hit 7,000 steps a day!

While the idea of getting 10,000 steps a day has been talked about a great deal, the reality is that 7,000 is enough to make a real difference. That's around 3 to 3.5 miles, or about an hour of walking spread throughout your day.



Research shows that getting 7,000 steps daily can cut your risk of early death by up to 70%. But beyond the stats, walking helps clear your head, boost your energy, and even lift your mood. It's one of the simplest ways to take care of yourself.

So, whether you are catching up on a podcast, going to the grocery store, or just enjoying some fresh air, those steps do more than move you forward. They help you feel better, think more clearly, and live a little longer.

Team Volunteering Event



Earlier this year, the GEN Team took a couple hours out of the day to volunteer at Feed My Starving Children (FMSC). FMSC is a nonprofit organization that strives to eliminate starvation in children. Together, we packed 140 boxes—equivalent to 30,240 meals—for children and families in need around the world.

We are thankful for GEN's wellness committee for planning a great outing for the team. We're happy to come together, support a great cause, and make a positive difference. Volunteering is something our entire team values and we look forward to more chances to serve and help others. Now get a group together, schedule your session, and volunteer at FMSC!

